App. F. IX-4

Previous References

1936.

File No. 189 - 36

Serial Nos. 1 - 2

Letter References.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2.

Part B for March 1937

SUBJECT.

WD 0418—GPB—22,500—21 8 36

G. R. S. APP F. III—1] 193 6.

GENERAL AND REVENUE SECRETARIAT.

(Misc 4)

NOTES. File No.

FILE HEADING.

Loan of Rs 6000/- to T. [illegible] Chairman Committee, Ulpur - [illegible] for building the [illegible]

FROM

The Deputy Commissioner, Ulpur.

No. 1249/25286 Dated 11-12-1935 Received 12-12-1935

Diary No. 779	Enclos.	Spare copies	Serial No.

BRIEF ABSTRACT OF LETTER

With reference to your [illegible] No. [illegible] requests clear instruction regarding [illegible] in the Model Agreement to be executed [illegible] in respect of the above loan about [illegible] interest.

NOTES AND ORDERS.

Z

1) The loan of Rs 6000 was sanctioned in G.O. dated 14.2.1936 subject to its repayment in ten equal annual instalments with interest at 5½ p.c. The point now raised by the D.C is whether the rules should be taken to mean that the principal amount only should be recovered in ten equal monthly instalments of Rs 600 each with interest on the

NOTES—First Sheet

WD 02552—GPB—5,000—10-7-30

balances of the principle from year to year. or whether it should be taken to mean that both the principle and interest should be so realised in ten annual equated payments. (Rs 600+177) = Rs 777

Kind reference is invited to clause 2 of the Draft Agreement approved by Govt and forwarded to the M.C for necessary further action. It is therein stated that "the entire principal and interest thereon shall be paid by the Committee to the Government in ten equal annual instalments." This seems to indicate clearly that the G.O. makes reference to both the principal and interest thereon, being paid in such equal instalments, and not the principal only. Hence the figure Rs 600+177 or 777 was probably ordered to be inserted in the Bond to be executed by the Committee. Law Section may be consulted in the matter. A

Para 2 of G.O. No. D.4976-83 C.V 110-30-25 dated 10th May 1936 states that the loan of Rs 6000 should be repaid in ten annual payments and that the loan will carry interest at 5 per cent per annum. According to this G.O. the ...

Serial No

principal only is payable in ten instal-
ments. The interest has therefore to be paid
in full annually at the end of every
year when it becomes due. The case is
not payable therefore in instalments
according to the G. O. of 10th Feby. 1936.
The portion of the case-worker's note
in para 2 of the file marked "A" in
the margin does not therefore appear
to be accurate.

15.2.37.

[illegible]

(for Secy) This is the same. Such course
is adopted but Income suggd by the Comptr.
may be accepted - ie Principal in ten equal
instts & interest each year on the reduced balance
for party concerned -

Secy/WC

for appl

First Member

GENERAL SECRETARY. 16 FEB. 1937 147 Z

O.N 11 2031 17 FEB

OFFICE OF THE FIRST MEMBER 23 FEB. 1937 No.

WD 0417—GPB—30 000—8 9 36

Loan Rs 6000/- to N-R Chettiar Committee

Mines File No. of 1936. | General and Revenue Secretariat

Serial No.

Subd with draft reply to the M.C

BJ 2/3/37

Encl. 2 27/4/-

No 1207 dated 2nd March 1937

To

The M.C.

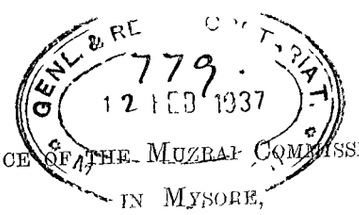
States that the Govt Order requires that the loan should be recovered from the Committee in ten annual instalments and that the interest on the loan has to be recovered in full on the decreasing balances of the principal from year to year

2

B VII 6/4

7/4

M C 13.]
No. 1249/35-36
Encl One.



OFFICE OF THE MUZRAI COMMISSIONER
IN MYSORE,

Bangalore,... 10th *February* *1937*.

Mcg 187 - 36 & 11

FROM

K. V. ANANTARAMAN, ESQ., B.A.,
Muzrai Commissioner in Mysore

To

T. Venkatesa Iyengar, Esq., B.A.,
Secretary to the Government of His Highness
the Maharaja of Mysore,
General *Department.*

SIR,

Re: obtaining a bond from the Nanjaraja Bahadur Chattram Committee in respect of the loan of Rs.6000/- granted to it.

Adverting to your letter No.81/Muz. 304-35-2 dated the 7th/9th June 1936, directing that a bond be obtained from the Nanjaraja Bahadur Chattram Committee in respect of the loan of Rs.6,000/- granted to it and forwarding a copy of the draft document to be obtained in regarding the above, I have the honour to state that the Chairman of the Committee requested in his letter No.155 dated the 4th December 1936 to be informed as to whether the equal annual instalment referred to in the draft bond was with respect to both the principal and interest or only with respect to the principal and if in case it was the former, to be informed as to the exact amount that had to be entered in the bond as annuity payable every year.

2. While forwarding a copy of Chairman's letter to the Comptroller, the latter officer was informed that the repayment of the loan of - Rs.6,000/- in ten annual instalments was with reference to the principal only, but that the recovery should be both towards the principal and interest, and he was requested to intimate the amount that has to be recovered annually on an equated basis.

3. The Comptroller in his letter No.666/B.II dated the 21st January 1937, (copy enclosed) states that the equated annual instalment would be Rs.777/-, Rs.600/- of which would be towards the principal and Rs.177/-

Rex and Rs.177/- towards interest. He states further, that so far as the wording of the Government Order goes, the repayment of the loan in ten instalments is with reference to principal only, exclusive of interest, that Rs.600/- will have to be paid every year towards principal and that the interest on decreasing balances will have to be paid from year to year, and suggests that clear orders of Government may be obtained in the matter.

3. In the circumstances, I request you to kindly obtain orders of Government as to whether the recovery should be with reference to - principal and interest or with reference to principal only, and if former, whether the equated amount of Rs.777/- may be got inserted in the bond.

4. The favour of early orders is requested.

I have the honour to be,

Sir,

Your most obedient servant,

Muzrai Commissioner.

ER/10-2-37.

Letter No. 660/B.II. dated 21st January 1937from the Comptroller to the Government of Mysore, to the Muzrai Commissioner in Mysore, Bangalore.

With reference to your letter No.1240/35-36 dated 23/23-12-1936 requesting to intimate the amount that has to be recovered annually on an equated basis for insertion in the bond tobe executed by the Nanjaraja Bahadur Chatram Committee for the loan of Rs.6000/- obtained by it from Chatram Savings Fund, I have the honour to state that the equated annual instalment will be Rs.777/- payable on 16th April of each year for ten years the first instalment to commence from 16th April 1937. In posting the loan registers, Rs.600/- may be taken towards principal and Rs.177/- towards interest. But as you state that the repayment of the loan in ten annual instalments is with reference to principal only exclusive of interest and the Government order also reads like that, amount recoverable is Rs.600/- per year towards principal and interest as noted overleaf on the decreasing balances of the principal from year to year. I request you to obtain clear orders of Government as to the mode of recovery.

- - - -

"COPY."

Gheallikarjunaiah

For Muzrai Commissioner.

BR/10-2-37.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 1st ... 193

No. 1207 / 2nd

From Muz 189-38-2

The *General Secretary to the Government of His Highness the Maharaja of Mysore*

To

The Muzrai Commissioner in Mysore,
Bangalore.

Sir,

With reference to your letter No.1249, 38-39 dated 4th February 1937 regarding the question of obtaining a copy from the Nanjaraja Bahadur Chatram Committee in regard of the loan of Rs.6,000/- granted to them in Government Order No.D.4973-83/C.V.110-36-25 dated 13th February 1936. I am directed to state that the Government Order requires that the loan should be recovered from the Committee in ten annual instalments. The interest on the loan has to be recovered in full on the decreasing balances of the principal from year to year.

I have the honor to be,
Sir,
Your most obedient servant,

Mir Yafar Imam

For General Secretary to Government

Appendix F G—1]

SUBJECT .....

.....

.....

Section May

File No. 189-36

Serial No. 2

Diary No. of letter replied to .....

No. 1207 Genl

To

The H.C in Mysore

Sir,

General and Revenue Secretariat

( )

the *193* .

With reference to your letter No 1249/35-36 dated 11.2.1937 ~~regarding~~ regarding the question of obtaining a loan from the Maryada Bahadur chatram Committee in respect of the loan of Rs 6000 q as there in G.O. No D4976-83/C.V 110-30.23 dated 13.2.1936, I am directed to state that the ~~Govt~~ G.o.c. requires that the loan should ~~that loan is to~~ be discharged from the Committee in ten annual instalments ~~Committee for insertion in the bond~~ the interest on the ~~loan~~ is to be received in full ~~annual instalments of interest~~ on the decreasing balances of the principal from year to year. I have &c

Date of issue 2-3-37

Signed by Mir Safdar Ansari

List of enclosures .....

Copied by .....

Examined by .....

WD 0253—GPB—15,000—26-8-32

2/27 4-